

LOS ANGELES COUNTY DEVELOPMENT AUTHORITY
700 W. Main Street, Alhambra, CA 91801

July 2021

Contact: Espy Corona, (626) 586-1771, espy.corona@lacda.org

NOTICE TO PUBLIC OF FUNDING FOR NEW PROJECT

PUBLIC NOTICE

The public is invited to review the following proposed funding amendment from the County to be included in the Community Development Block Grant (CDBG) Fiscal Year 2021-2022 Action Plan, which identifies projected use of funds for July 1, 2021– June 30, 2022 for submission to the U.S. Department of Housing and Urban Development (HUD).

FIRST SUPERVISORIAL DISTRICT PROJECT

Agency Name: PACE Finance Corporation

Program Name: Grants for Small Business with Technical Assistance - 1st District

Project Number: 602365

Additional CDBG Allocation: \$100,000

Description: The additional funding will allow PACE to help stabilize struggling small businesses by providing financial and technical assistance. Grants ranging up to \$50,000 will be used to launch, stabilize, and grow small businesses. The total funding amount for this project in Fiscal Year 2021-2022 is \$300,000. This activity meets the HUD National Objective as a project serving Low- and Moderate-income based on Job Retention under HUD Code 18A.

This is a 5-day notice. Anyone wishing to comment should submit written **comments by July 12, 2021**, to the attention of:

Espy Corona, Development Specialist
Community & Economic Development Division
Los Angeles County Development Authority
700 W. Main Street
Alhambra, CA 91801